



10year GOVERNMENT BOND YIELD RATES

<u>as at 31.12.2021</u>

The Tax Department announces that the ten-year government bond yield rates as at 31.12.2021, which increased by 5%, represent the "reference rates" for the purposes of granting tax allowance on new capital as per article 9B of the Income Tax Law N.118(I)/2002, as amended, are published on the website of the Tax Department, under the section <u>"Direct Taxation / Other Information"</u>.